

IHSG	6,684
Change (%)	-0.36%
Net Foreign Buy (YTD)	6.85 T
Support	6650
Resistance	6710
Net F *Buy*	459.7M
F Buy	2656.M
D Buy	7969.M
F Sell	2196.M
D Sell	8429.M

Sectoral	Last	Change %
IDXBASIC	1,241.21	↑ 0.26%
IDXCYCLIC	899.78	↓ -0.92%
IDXENERGY	1,282.59	↑ 0.46%
IDXFINANCE	1,573.63	↓ -0.87%
IDXHEALTH	1,461.39	↓ -0.19%
IDXINDUST	1,033.14	↓ -0.37%
IDXINFRA	920.35	↑ 0.03%
IDXNONCYC	654.50	↓ -0.72%
IDXPROPERT	727.89	↑ 1.24%
IDXTECHNO	8,103.84	↓ -2.82%
IDXTRANS	1,730.26	↓ -1.34%

Commodities	Last	Change %
Palm Oil	RM 5,523.00	↑ 0.09%
Crude Oil	\$ 90.50	↑ 0.26%
Nickel	\$ 23,200.00	↓ -0.09%
Gold	\$ 1,805.75	↑ 0.06%
Coal	\$ 216.00	↓ -1.82%

Indeks	Close	Change %
Dow Jones Industrial	35,111	↓ -1.45%
S&P 500	4,477	↓ -2.44%
Nasdaq Composite	13,879	↓ -3.74%
FTSE 100 London	7,529	↓ -0.71%
DAX Xetra Frankfurt	15,375	↓ -1.53%
Shanghai Composite	0	⇒ 0.00%
Hangseng Index	23,802	↑ 1.07%
Nikkei 225 Osaka	27,241	↓ -1.06%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1.66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3.5%
Surplus/Defisit Anggaran (APBN 2021)	5.17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0.8% PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q II-2021)	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6683. Indeks dibebani oleh sektor Technology (-2.815%), Transportation & Logistic (-1.336%), Consumer Cyclical (-0.923%), Financials (-0.87%), Consumer Non-Cyclical (-0.721%), Industrials (-0.365%), Healthcare (-0.189%), kendati ditopang oleh sektor Infrastructures (0.025%), Basic Materials (0.257%), Energy (0.462%), Properties & Real Estate (1.238%) yang mengalami penguatan yang belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6650 dan level resistance 6710.

Ketiga indeks utama AS ditutup di zona merah, dengan Nasdaq yang padat perusahaan teknologi turun 3,74% terburuk secara harian sejak September 2020. S&P 500 mengalami juga mengalami hari terburuk dalam hampir setahun, turun 2,44% dengan saham teknologi menjadi biang kerok utama. Dow Jones Industrial Average turun yang tidak disesaki emiten teknologi juga tidak mampu selamat dan ikut melemah 1,45%. Pelemahan bursa Wall street dibebani oleh salah satu perusahaan teknologi Meta Platforms induk dari Facebook melaporkan hasil kuartalan yang mengecewakan. Saham Meta Platforms anjlok 26,4% setelah perusahaan melaporkan laba kuartalan di bawah ekspektasi.

Selain itu, yang masih akan menjadi perhatian investor di dalam negeri adalah perkembangan seputar covid-19 di Indonesia yang dapat membebani kinerja IHSG. Lonjakan kasus infeksi Covid terus meningkat drastis dalam sepekan dalam sepekan ini, di mana dalam empat hari terakhir kasus corona kembali menembus angka 10.000. Data terbaru dari pemerintah, per tanggal 3 Februari terdapat penambahan 27.197 kasus positif baru. Provinsi DKI Jakarta melaporkan tambahan tertinggi dengan 10 ribu kasus dalam 24 jam terakhir. Karena lonjakan signifikan ini, Presiden Joko Widodo (Jokowi) telah memberikan perintah khusus kepada Menteri Koordinator Bidang Kemaritiman dan Investasi yang juga Koordinator PPKM Jawa & Bali Jenderal TNI (Purn.) Luhut Binsar Pandjaitan dan Menteri Koordinator Bidang Perekonomian Airlangga Hartarto selaku Koordinator PPKM luar Jawa & Bali untuk merespons lonjakan kasus Covid-19 dan segera mengevaluasi level PPKM. Lebih lanjut, dalam pernyataan yang disampaikan dari Medan, Sumatra Utara, Presiden Jokowi juga meminta kepada gubernur dan bupati dibantu jajaran TNI dan Polri agar memastikan penerapan prokes dilaksanakan masyarakat. Pun dengan vaksinasi yang harus terus dijalankan dan dipercepat. Pengetatan dalam pelaksanaan PPKM tentu menjadi kabar dukan bagi aset berisiko seperti saham dan akan jadi pemberat bagi laju pasar keuangan Indonesia. (Source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ESSA	645	Sell on strength	660	675	625	Huge volume accumulation
BBYB	2,100	Sell on strength	2140	2170	2050	Consolidation
ALDO	1,235	Speculative Buy	1280	1320	1190	Bearish Morubozu
ANTM	1,840	Speculative Buy	1880	1930	1780	Consolidation
BUMI	80	Trading Buy	83	88	77	Huge volume accumulation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday January 31 2022			Actual	Previous	Consensus	Forecast
	EA	<u>GDP Growth Rate QoQ Flash Q4</u>	0.30%	2.3% [®]	0.30%	0.20%
	EA	<u>GDP Growth Rate YoY Flash Q4</u>	4.60%	3.90%	4.70%	4.20%
9:45 PM	US	<u>Chicago PMI JAN</u>	65.2	64.3 [®]	61.7	62
10:30 PM	US	<u>Dallas Fed Manufacturing Index JAN</u>	2	7.8 [®]		8
10:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			\$8.425B	
11:30 PM	US	<u>3-Month Bill Auction</u>	0.24%	0.19%		
11:30 PM	US	<u>6-Month Bill Auction</u>	0.50%	0.38%		
Tuesday February 01 2022			Actual	Previous	Consensus	Forecast
12:40 AM	US	<u>Fed George Speech</u>				
2:00 PM	GB	<u>Nationwide Housing Prices YoY JAN</u>	11.20%	10.40%	10.80%	11.60%
2:00 PM	GB	<u>Nationwide Housing Prices MoM JAN</u>	0.80%	1%	0.60%	0.70%
4:00 PM	EA	<u>Markit Manufacturing PMI Final JAN</u>	58.7	58	59	59
4:00 PM	EA	<u>ECB Bank Lending Survey</u>				
4:30 PM	GB	<u>BoE Consumer Credit DEC</u>	£0.8B	£1.0B [®]	£0.8B	£0.7B
4:30 PM	GB	<u>Mortgage Approvals DEC</u>	71.015K	66.964K [®]	66K	65K
4:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Final JAN</u>	57.3	57.9	56.9	56.9
4:30 PM	GB	<u>Mortgage Lending DEC</u>	£3.571B	£3.693B [®]	£3.522B	£3.6B
4:30 PM	GB	<u>Net Lending to Individuals MoM DEC</u>	£4.4B	£4.8B [®]		£4.5B
	EA	<u>Unemployment Rate DEC</u>	7%	7.1% [®]	7.10%	7.20%
8:55 PM	US	<u>Redbook YoY 29/JAN</u>	15.80%	15.60%		
9:45 PM	US	<u>Markit Manufacturing PMI Final JAN</u>	55.5	57.7	55	55
	US	<u>ISM Manufacturing PMI JAN</u>	57.6	58.8 [®]	57.5	58
	US	<u>JOLTs Job Openings DEC</u>	10.925M	10.775M [®]	10.3M	10.52M
10:00 PM	US	<u>JOLTs Job Quits DEC</u>	4.3M	4.5M		4.5M
10:00 PM	US	<u>Construction Spending MoM DEC</u>	0.20%	0.6% [®]	0.60%	0.60%
10:00 PM	US	<u>ISM Manufacturing New Orders JAN</u>	57.9	61 [®]		59
10:00 PM	US	<u>ISM Manufacturing Prices JAN</u>	76.1	68.2	68.1	67.4
10:00 PM	US	<u>ISM Manufacturing Employment JAN</u>	54.5	53.9 [®]		54
10:30 PM	US	<u>Dallas Fed Services Index JAN</u>	0.6	14.2 [®]		11
10:30 PM	US	<u>Dallas Fed Services Revenues Index JAN</u>	2.8	20.4		19
11:20 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
Wednesday February 02 2022			Actual	Previous	Consensus	Forecast
4:30 AM	US	<u>API Crude Oil Stock Change 28/JAN</u>	-1.645M	-0.872M	1.833M	
7:30 AM	ID	<u>Markit Manufacturing PMI JAN</u>	53.7	53.5		54
11:00 AM	ID	<u>Inflation Rate YoY JAN</u>	2.18%	1.87%	2.15%	2.11%
11:00 AM	ID	<u>Tourist Arrivals YoY DEC</u>	-0.28%	6.04%		-3.50%
11:00 AM	ID	<u>Inflation Rate MoM JAN</u>	0.56%	0.57%	0.55%	0.52%
11:00 AM	ID	<u>Core Inflation Rate YoY JAN</u>	1.84%	1.56%	1.71%	1.72%
	EA	<u>Inflation Rate YoY Flash JAN</u>	5.10%	5%	4.40%	4.50%
5:00 PM	EA	<u>Inflation Rate MoM Flash JAN</u>	0.30%	0.40%		-0.30%
5:00 PM	EA	<u>Core Inflation Rate YoY Flash JAN</u>	2.30%	2.60%	1.90%	2.20%
7:00 PM	US	<u>MBA 30-Year Mortgage Rate 28/JAN</u>	3.78%	3.72%		
7:00 PM	US	<u>MBA Mortgage Applications 28/JAN</u>	12%	-7.10%		
7:00 PM	US	<u>MBA Mortgage Market Index 28/JAN</u>	617.8	551.7		
7:00 PM	US	<u>MBA Mortgage Refinance Index 28/JAN</u>	2355.4	1989.4		
7:00 PM	US	<u>MBA Purchase Index 28/JAN</u>	312.2	300.1		
	US	<u>ADP Employment Change JAN</u>	-301K	776K [®]	207K	220K
10:30 PM	US	<u>EIA Gasoline Stocks Change 28/JAN</u>	2.119M	1.297M	1.645M	
10:30 PM	US	<u>EIA Crude Oil Stocks Change 28/JAN</u>	-1.046M	2.377M	1.525M	
10:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 28/JAN</u>	-1.173M	-1.823M		
10:30 PM	US	<u>EIA Distillate Fuel Production Change 28/JAN</u>	-0.154M	0.028M		
10:30 PM	US	<u>EIA Crude Oil Imports Change 28/JAN</u>	1.269M	-0.695M		
10:30 PM	US	<u>EIA Gasoline Production Change 28/JAN</u>	-0.267M	0.229M		

10:30 PM	US	<u>EIA Heating Oil Stocks Change 28/JAN</u>	<u>-0.039M</u>	<u>-0.607M</u>		
10:30 PM	US	<u>EIA Refinery Crude Runs Change 28/JAN</u>	<u>-0.249M</u>	<u>0.044M</u>		
10:30 PM	US	<u>EIA Distillate Stocks Change 28/JAN</u>	<u>-2.411M</u>	<u>-2.798M</u>	<u>-1.492M</u>	
Thursday February 03 2022			Actual	Previous	Consensus	Forecast
4:00 PM	EA	<u>Markit Composite PMI Final JAN</u>	<u>52.3</u>	<u>53.3</u>	<u>52.4</u>	<u>52.4</u>
4:00 PM	EA	<u>Markit Services PMI Final JAN</u>	<u>51.1</u>	<u>53.1</u>	<u>51.2</u>	<u>51.2</u>
4:30 PM	GB	<u>Markit/CIPS UK Services PMI Final JAN</u>	<u>54.1</u>	<u>53.6</u>	<u>53.3</u>	<u>53.3</u>
4:30 PM	GB	<u>Markit/CIPS Composite PMI Final JAN</u>	<u>54.2</u>	<u>53.6</u>	<u>53.4</u>	<u>53.4</u>
5:00 PM	EA	<u>PPI MoM DEC</u>	<u>2.90%</u>	<u>1.80%</u>	<u>2.80%</u>	<u>2.70%</u>
5:00 PM	EA	<u>PPI YoY DEC</u>	<u>26.20%</u>	<u>23.70%</u>	<u>26.10%</u>	<u>26.30%</u>
	GB	<u>BoE Interest Rate Decision</u>	<u>0.50%</u>	<u>0.25%</u>	<u>0.50%</u>	<u>0.50%</u>
7:00 PM	GB	<u>Monetary Policy Report</u>				
7:00 PM	GB	<u>MPC Meeting Minutes</u>				
7:00 PM	GB	<u>BoE MPC Vote Hike</u>	<u>9-Sep</u>	<u>9-Aug</u>	<u>9-Sep</u>	<u>9-Sep</u>
7:00 PM	GB	<u>BoE MPC Vote Unchanged</u>	<u>0/9</u>	<u>9-Jan</u>	<u>0/9</u>	<u>0/9</u>
7:00 PM	GB	<u>BoE MPC Vote Cut</u>	<u>0/9</u>	<u>0/9</u>	<u>0/9</u>	<u>0/9</u>
7:30 PM	US	<u>Challenger Job Cuts JAN</u>	<u>19.064K</u>	<u>19.052K</u>		<u>23K</u>
7:45 PM	EA	<u>Deposit Facility Rate</u>	<u>-0.50%</u>	<u>-0.50%</u>	<u>-0.50%</u>	<u>-0.50%</u>
7:45 PM	EA	<u>ECB Interest Rate Decision</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0%</u>	<u>0.00%</u>
7:45 PM	EA	<u>Marginal Lending Rate</u>	<u>0.25%</u>	<u>0.25%</u>		<u>0.25%</u>
8:30 PM	EA	<u>ECB Press Conference</u>				
8:30 PM	US	<u>Initial Jobless Claims 29/JAN</u>	<u>238K</u>	<u>261K</u> [®]	<u>245K</u>	<u>255K</u>
8:30 PM	US	<u>Unit Labour Costs QoQ Prel Q4</u>	<u>0.30%</u>	<u>9.3%</u> [®]	<u>1.50%</u>	<u>2%</u>
8:30 PM	US	<u>Nonfarm Productivity QoQ Prel Q4</u>	<u>6.60%</u>	<u>-5%</u> [®]	<u>3.20%</u>	<u>2.50%</u>
8:30 PM	US	<u>Jobless Claims 4-week Average 29/JAN</u>	<u>255K</u>	<u>247.25K</u> [®]		<u>242K</u>
8:30 PM	US	<u>Continuing Jobless Claims 22/JAN</u>	<u>1628K</u>	<u>1672K</u> [®]	<u>1620K</u>	<u>1679K</u>
9:45 PM	US	<u>Markit Services PMI Final JAN</u>	<u>51.2</u>	<u>57.6</u>	<u>50.9</u>	<u>50.9</u>
9:45 PM	US	<u>Markit Composite PMI Final JAN</u>	<u>51.1</u>	<u>57</u>	<u>50.8</u>	<u>50.8</u>
	US	<u>ISM Non-Manufacturing PMI JAN</u>	<u>59.9</u>	<u>62.3</u> [®]	<u>59.5</u>	<u>61</u>
10:00 PM	US	<u>Factory Orders MoM DEC</u>	<u>-0.40%</u>	<u>1.8%</u> [®]	<u>-0.20%</u>	<u>-0.20%</u>
10:00 PM	US	<u>Factory Orders ex Transportation DEC</u>	<u>0.10%</u>	<u>0.80%</u>		<u>0.30%</u>
10:00 PM	US	<u>ISM Non-Manufacturing New Orders JAN</u>	<u>61.7</u>	<u>62.1</u> [®]		<u>60</u>
10:00 PM	US	<u>ISM Non-Manufacturing Business Activity JAN</u>	<u>59.9</u>	<u>68.3</u> [®]		<u>66</u>
10:00 PM	US	<u>ISM Non-Manufacturing Prices JAN</u>	<u>82.3</u>	<u>83.9</u> [®]		<u>82</u>
10:00 PM	US	<u>ISM Non-Manufacturing Employment JAN</u>	<u>52.3</u>	<u>54.7</u> [®]		<u>54</u>
10:30 PM	US	<u>EIA Natural Gas Stocks Change 28/JAN</u>	<u>-268Bcf</u>	<u>-206Bcf</u> [®]	<u>-277Bcf</u>	
11:20 PM	US	<u>NY Fed Treasury Purchases 10 to 22.5 yrs</u>			<u>\$1.625B</u>	
11:30 PM	US	<u>8-Week Bill Auction</u>	<u>0.14%</u>	<u>0.14%</u>		
11:30 PM	US	<u>4-Week Bill Auction</u>	<u>0.04%</u>	<u>0.04%</u>		
Friday February 04 2022			Actual	Previous	Consensus	Forecast
7:00 AM	US	<u>Total Vehicle Sales JAN</u>		<u>12.44M</u>		
3:30 PM	EA	<u>Construction PMI JAN</u>		<u>52.9</u>		<u>53.6</u>
4:00 PM	GB	<u>New Car Sales YoY JAN</u>		<u>-18.20%</u>		<u>-6.30%</u>
4:30 PM	GB	<u>Construction PMI JAN</u>		<u>54.3</u>	<u>54.3</u>	<u>54.5</u>
5:00 PM	EA	<u>Retail Sales MoM DEC</u>		<u>1%</u>	<u>-0.50%</u>	<u>-0.40%</u>
5:00 PM	EA	<u>Retail Sales YoY DEC</u>		<u>7.80%</u>	<u>5.10%</u>	<u>5.50%</u>
5:30 PM	US	<u>LMI Logistics Managers Index Current JAN</u>		<u>70.1</u>		
	US	<u>Unemployment Rate JAN</u>		<u>3.90%</u>	<u>3.90%</u>	<u>3.90%</u>
	US	<u>Non Farm Payrolls JAN</u>		<u>199K</u>	<u>150K</u>	<u>30K</u>
8:30 PM	US	<u>Participation Rate JAN</u>		<u>61.90%</u>		<u>62%</u>
8:30 PM	US	<u>Average Hourly Earnings MoM JAN</u>		<u>0.60%</u>	<u>0.50%</u>	<u>0.50%</u>
8:30 PM	US	<u>Average Hourly Earnings YoY JAN</u>		<u>4.70%</u>	<u>5.20%</u>	<u>5.10%</u>
8:30 PM	US	<u>Nonfarm Payrolls Private JAN</u>		<u>211K</u>	<u>150K</u>	<u>35K</u>
8:30 PM	US	<u>Average Weekly Hours JAN</u>		<u>34.7</u>	<u>34.7</u>	<u>34.7</u>
8:30 PM	US	<u>Government Payrolls JAN</u>		<u>-12K</u>		<u>-5K</u>
8:30 PM	US	<u>Manufacturing Payrolls JAN</u>		<u>26K</u>	<u>25K</u>	<u>5K</u>
8:30 PM	US	<u>Manufacturing Payrolls JAN</u>		<u>26K</u>	<u>25K</u>	<u>5K</u>

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